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**RECEIVER OF ONE WEST FINANCIAL SERVICES**

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June 15, 2009

To Holders of Covered Claims Against One West Financial Services:

State District Judge John Dietz has authorized me to make a final distribution of the remaining available assets of the One West Financial Services receivership to holders of Covered Claims. Previous court orders defined a Covered Claim as an investment made with One West on or after May 19, 2001. A Covered Claim includes only the money actually deposited with One West and does not include interest or any other amount.

Enclosed is a check for your portion of the final distribution. This amount represents an additional 1% of your Covered Claim. The total distribution to investors in this case, including this distribution, equaled 31% of each Covered Claim.

I anticipate that the Judge Dietz will soon enter orders closing the receivership case, discharging me as receiver, and directing me to destroy all records related to the receivership. The One West receivership website, e-mail address, and phone number will be terminated. Once I am discharged as receiver, I will not be available to answer questions or provide copies of records. Therefore, it is important for you to retain copies of any of your records that you believe are important.

Please cash the enclosed check promptly.

Sincerely,

Janet Mortenson  
Receiver