

CHARLES A. ROSENTHAL, JR.
DISTRICT ATTORNEY
HARRIS COUNTY, TEXAS

March 21, 2003

Re: Lanny Lown dba One West Financial Services #942168 179th Criminal District Court of Harris county Texas

Dear Lanny Lown One West Financial Services client

On Wednesday, March 12th, 2003 criminal investigators with the Harris County District Attorney's Office executed a search and arrest warrant upon the offices of One West Financial Services and Lanny Lown. He is currently charged with the felony offense of Sale of an Unregistered Security in the above case. At the time we filed this charge we had only very limited information on this situation but it was clear that a purported investment opportunity in precious metals was a "SECURITY" under our Texas laws and neither Mr. Lown nor anyone affiliated with this program was licensed to sell, promote or manage this investment opportunity nor was the investment opportunity "registered" with our Texas Securities Board in Austin as required by law. These are felony violations of our Securities laws, whether or not the investment funds were actually applied to any real investment purpose.

We have recovered records indicating that you were or are an investment client. It is critical that you complete the attached written questionnaire and return it to us asap so that we can quickly determine whether or not more serious violations of our theft and securities fraud laws may have been violated. I KNOW YOUR FIRST INCLINATION IS TO CONTACT MR. LOWN OR HIS STAFF AND DISCUSS THIS MATTER WITH THEM. PLEASE DON'T DO THIS!!!!!!

Since we have so little actual investor information at this time we have not yet been able to bring the more serious charges that would be appropriate if this investment opportunity is a fraudulent "PONZI SCHEME", where new investor deposits are used to return purported profits to existing investors and there is no real investment of funds. We do already know that Mr. Lown and his associates have spent millions of dollars in investor funds to buy cars, houses, and extravagant amounts of jewelry.

Since we've not yet gotten actual information from existing investors, Mr. Lown has been able to get his bond reduced to \$100,000.00 yesterday and is probably already out on bond. This doesn't mean any determination has been made into the merits of our allegations or his program. Just that this matter is very new as an investigation.

I've been investigating and trying fraud cases for many years. I find it is common for investors who so trust an individual that they give him/her their life savings, to find it difficult to suddenly be told there is something wrong, possibly seriously wrong, with their investment situation. Frequently, they turn immediately to the suspect for reassurance rather than cooperate with law enforcement, as requested. Sadly, these victims are only making it more difficult to investigate and evaluate the situation and possibly giving an offender a head start to avoiding responsibility.

Since there are so many investors and so many records involved (we seized nearly 40 boxes of written records plus computer records and we're going through them as fast as we can) it's not possible to meet with each of you, at least initially, and get your information, face to face.

We are requiring that you take the time asap to file out the attached questionnaire and return it to us immediately. With the prompt return of your materials, we won't need to subpoena you for this same information, which we can and may well do. Please don't attempt to call in your information. We need this from you in writing. We're having to gather and organize a very large amount of information very quickly.

I know many of you are going to want to call me and discuss this matter with me at length. Your going to have a lot of important questions such as:

Is my money safe? I don't yet know.

What did they do with my money? We're trying to get massive amounts of bank records to determine that now. It probably will take months to get them all.

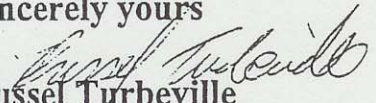
Was there any real metals trading going on? We don't know yet but so far from all of the business records we received in the search of the business offices and Mr. Lown's home we haven't found any evidence of any metals purchases or sales and the records we've reviewed do purport to account for the substantial majority of some fifteen million dollars or more Mr. Lown appears to have received from investor clients.

What's going to happen? We don't know. We need to get your information before we can ever get to that.

Unfortunately, due to the voluminous amount of information we need on this and our many other cases it's just not possible to meet with each you now. I assure you that the most positive and helpful thing any of you can do now is to get us the information we are requesting just as fast as you possibly can. When we've got a better handle on the entire situation, we'll contact you each again and let you know what we've found.

Thank you in advance for your cooperation.

Sincerely yours



Russel Turbeville
Assistant District Attorney