

## MEMORANDUM

TO: KAREN L. BRISCO-RICHARDS, ASSISTANT DIRECTOR,  
ENFORCEMENT DIVISION, SSB, HOUSTON BRANCH OFFICE

FROM: JENNIFER D. JONES, INVESTIGATOR, ENFORCEMENT DIVISION,  
SSB, HOUSTON BRANCH OFFICE

RE: LANNY B. LOWN; ONE WEST FINANCIAL SERVICES 01/02 I/S "L"

DATE: OCTOBER 4, 2002

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I received a telephone call from Mike Thompson ("Mr. Thompson") this morning concerning the above-referenced individual/entity. Mr. Thompson stated that he runs an engineering firm but has a background in private investigations, has his CPA, and is a certified fraud examiner. Mr. Thompson's telephone number is [REDACTED].

Mr. Thompson stated that the reason for his call was to inform the SSB of a gentleman by the name of Lanny Blake Lown ("Lown"). Mr. Thompson became aware of Lown through his assistant. Mr. Thompson's assistant asked him to meet with Lown because her parents had been solicited to invest with Lown and his company, One West Financial. Mr. Thompson stated that he met with Lown to discuss the investment opportunity. Mr. Thompson stated that Lown purported to deal in titanium exports from New Guinea to the US for use in government contracts. Lown told Mr. Thompson that he had built and designed a "model" that could produce a six to seven percent return per month for investors. Lown also told Mr. Thompson that he had a 1.3 billion dollar "fund", of which 650 million was his personal investment. Lown also purported to have over two hundred investors.

Mr. Thompson stated that when he questioned Lown about being licenced, Lown replied that he did not need to be licensed. Lown refused to provide Mr. Thompson with any information

regarding his "model" or any of Lown's contacts. However, Mr. Thompson did obtain offering memoranda that he will forward to the Houston Branch Office.

Mr. Thompson stated that he was suspicious of Lown and decided to run a background check. Mr. Thompson stated that he ran a "'choicepoint'" search on Lown and came up with some interesting information. According to Mr. Thompson, Lown filed for bankruptcy once and has used a social security number alias that is associated with a deceased person. Mr. Thompson stated that Lanny Blake Lown has a business address of 2211 Norfolk, Suite 420, Houston, Texas 77254. Mr. Thompson also provided the SSB with Lown's social security number of [REDACTED] and his date of birth of June 5, 1963. Mr. Thompson stated that he would forward the results of his background check on Lown to my e-mail.